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Comparative Studies of Korea, China and Japan"

Analysis of Factors Affecting Money Management Patterns in Korea

SuJin LEE
COE Research Fellow, Ochanomizu University
e-mail: g0470320@edu.cc.ocha.ac.jp

Gender equality in labor market can be measured in women's labor market participation rates, and the wage differential between men and women, as well as the proportion of women in high status job, such as management staff.

On the other hand, gender equality in family life can not be measured objectively.

There are four indexes which measure the inequality of family life. One is division of housework, another is proportion of contribution to family wealth, a third is decision making power. Finally, money management patterns.

Used data is [F-GENS Korea Panel Survey]. The sample for this survey is one thousand four hundred fifty peoples living in seoul and metropolitan area. Their age is limited from twenty five to fourty four. These survey was conducted by F-GENS Ochanomizu university.

The sample of the single earner household by husband was selected in this analysis.

The results were summarized as follows. Firstly, The annual income of husband is large, ratio of husband management is large. In that case, husband management has a power between husband and wife. Secondly, money management patterns coincides with the decision making, money management patterns and decision making has equal power.